

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2012**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Cumulative 3 months ended March 31	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue		22,029	24,966	22,029	24,966
Operating Profit		10,048	11,483	10,048	11,483
Other Income		517	474	517	474
Net Gain/ (Loss) on Other Financial Assets	22	649	253	649	253
Profit Before Tax		11,214	12,210	11,214	12,210
Income Tax Expenses	18	(279)	(250)	(279)	(250)
Net Profit for the Year	19	10,935	11,960	10,935	11,960
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		(822)	(343)	(822)	(343)
Other Comprehensive Income / (Loss) for the Year, Net of Tax		(822)	(343)	(822)	(343)
Total Comprehensive Income for the Year		10,113	11,617	10,113	11,617
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.96	3.24	2.96	3.24
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.96	3.23	2.96	3.23

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2012

(The figures have not been audited)

	Note	Unaudited as of March 31, 2012 RM'000	Audited as of December 31, 2011 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		41,811	39,633
Prepaid lease payments		7,584	7,755
Deferred tax assets	28	178	180
		<u>49,573</u>	<u>47,568</u>
Current Assets			
Inventories		7,720	9,649
Trade and other receivables		11,180	10,454
Other assets		1,092	1,099
Current tax assets		229	306
Short-term deposits		137,377	150,877
Cash and bank balances		5,421	3,164
		<u>163,019</u>	<u>175,549</u>
TOTAL ASSETS		<u>212,592</u>	<u>223,117</u>
EQUITY AND LIABILITIES			
Share capital	25	75,301	75,301
Less: Treasury shares, at cost	25	(11,240)	(11,240)
Reserves		31,259	32,070
Retained earnings		102,443	91,506
Total Equity		<u>197,763</u>	<u>187,637</u>
Non-current Liabilities			
Deferred tax liabilities	28	850	850
Current Liabilities			
Trade and other payables		11,805	13,599
Provision for rework and warranty		1,350	1,350
Current tax liabilities		226	265
Other financial liabilities	22	598	944
Dividend payable		-	18,472
		<u>13,979</u>	<u>34,630</u>
Total Liabilities		<u>14,829</u>	<u>35,480</u>
TOTAL EQUITY AND LIABILITIES		<u>212,592</u>	<u>223,117</u>
Net assets per share of RM0.20 each (RM)		0.54	0.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2012**

(The figures have not been audited)

Note	Non-Distributable					Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000		
Balance as of January 1, 2011	75,155	25,875	(8,909)	758	3,182	84,647	180,708	
Effects of adopting FRS 139	-	-	-	-	-	(4,480)	(4,480)	
Effects of adopting MFRS 1	-	-	-	(2,002)	-	2,002	-	
As restated	<u>75,155</u>	<u>25,875</u>	<u>(8,909)</u>	<u>(1,244)</u>	<u>3,182</u>	<u>82,169</u>	<u>176,228</u>	
Profit for the period	-	-	-	-	-	11,960	11,960	
Other comprehensive loss for the period	-	-	-	(343)	-	-	(343)	
Total comprehensive (loss)/ income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(343)</u>	<u>-</u>	<u>11,960</u>	<u>11,617</u>	
Allotment of shares	24	88	-	-	-	-	112	
Repurchase of 1,812,100 Treasury Shares	-	-	(2,331)	-	-	-	(2,331)	
Share-based payment under ESOS	-	-	-	-	189	-	189	
Share-based payment under ESOS forfeited	-	-	-	-	(59)	59	-	
Balance as of March 31, 2011	<u>75,179</u>	<u>25,963</u>	<u>(11,240)</u>	<u>(1,587)</u>	<u>3,312</u>	<u>94,188</u>	<u>185,815</u>	
Balance as of January 1, 2012	75,301	26,621	(11,240)	3,371	4,174	89,410	187,637	
Effects of adopting MFRS 1	-	-	-	(2,096)	-	2,096	-	
As restated	<u>75,301</u>	<u>26,621</u>	<u>(11,240)</u>	<u>1,275</u>	<u>4,174</u>	<u>91,506</u>	<u>187,637</u>	
Profit for the period	-	-	-	-	-	10,935	10,935	
Other comprehensive loss for the period	-	-	-	(822)	-	-	(822)	
Total comprehensive (loss)/ income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(822)</u>	<u>-</u>	<u>10,935</u>	<u>10,113</u>	
Share-based payment under ESOS	-	-	-	-	13	-	13	
Share-based payment under ESOS forfeited	-	-	-	-	(2)	2	-	
Balance as of March 31, 2012	<u>75,301</u>	<u>26,621</u>	<u>(11,240)</u>	<u>453</u>	<u>4,185</u>	<u>102,443</u>	<u>197,763</u>	

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THREE MONTHS ENDED MARCH 31, 2012**

(The figures have not been audited)

	3 months ended March 31	
	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	11,214	12,210
Adjustments for :		
Depreciation of property, plant and equipment	777	674
Expense recognised in respect of equity-settled share-based payment	13	189
Fair value loss/ (gain) on derivative financial instruments	598	(700)
Amortisation of prepaid lease payments	50	45
Loss/ (gain) on disposal of property, plant and equipment	21	16
Impairment losses recognized on trade receivables	42	-
Interest income	(1,231)	(979)
Unrealised (gain)/ loss on foreign exchange	40	78
Operating profit before working capital changes	11,524	11,533
(Increase)/Decrease in :		
Inventories	1,929	1,485
Trade and other receivables	(1,054)	(3,180)
Other assets	7	(398)
Other financial assets	-	1,305
Increase/(Decrease) in :		
Trade and other payables	(1,818)	(1,662)
Other financial liabilities	(944)	-
Cash generated from operations	9,644	9,083
Tax paid	(240)	(107)
Net cash generated from operating activities	9,404	8,976
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,532)	(1,490)
Interest received	1,501	486
Proceeds from disposal of property, plant and equipment	-	23
Net cash generated from investing activities	(2,031)	(981)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,472)	(18,527)
Payments for shares buy-back	-	(2,331)
Proceeds from issue of shares	-	112
Net cash used in financing activities	(18,472)	(20,746)
Exchange translation differences	(144)	(146)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	(11,243)	(12,897)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	154,041	153,200
CASH AND CASH EQUIVALENTS AS OF END	142,798	140,303
Cash and bank balances	5,421	6,205
Short-term deposits with licensed banks	137,377	134,098
	142,798	140,303

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011